

TK.014/2008

March 18, 2008

Re: Invitation to Annual General Meeting (AGM) for the year 2008

Attn: All Shareholders

Attachment:

1. Minute of AGM for the year 2007
2. Annual Report 2007
3. Clarification on the Attendance by Proxy Form at the Annual General meeting
4. Proxy Form (an English versions) can be download from Thitikorn website:
<http://tkw03.thespi.com/tkweb/thitikorn/th/04conference/01.html>
5. Appendix for agenda 5
6. Profiles of the Directors who serves as proxy for Shareholders
7. Documents required to attend the meeting with supporting attendance right
8. The Company rules and regulations related to shareholders meeting
9. Map of meeting venue

According to Board of Directors meeting resolution the AGM for year 2008 was set on Wednesday, April 23, 2008 at 2.00 p.m. at Meeting Room 5floor SP Arcade, located on 69 Ramkhamhaeng road Huamark, Bangkok, Bangkok to review all aspects according to the following agendas;

Agenda 1: To certify the Minutes of the Annual General Meeting of Shareholders 2007

Directors comment: To approve the aforementioned meeting resolution

Agenda 2: To acknowledge and approve the company's annual report and the Company's operating results 2007

Directors comment: To approve of the acknowledgement for annual report and directors report for operating performance 2007

Agenda 3: To verify and approve the audited balance sheet and profit and loss statements for the year ended 31st December, 2007

Directors comment: To approve annual balance sheet and income statement ended December 31, 2007, reviewed and audited by Board of Directors and Auditor

Agenda 4: To consider and approve the distribution of dividends and appropriation of the profit for the operating results for the financial year 2007

Directors comment: Thitikorn has fully set aside a legal reserve. The Company net profit after tax from the Company Financial Statement was 273.8 Million Baht and according to dividend policy

of the Company, dividend payout should not exceed 60% of net profit of the Company Financial Statement. Board of Directors has reviewed and would like to seek dividend payment approval from AGM for operating performance year 2007 to 500,000,000 shares of Thitikorn shareholders at 0.32 Baht per share, total 160 Million Baht or 58.4.% of net profit from the Company Financial Statement in accordance to the Company policy, the payment will be made on May 15, 2008.

Detail of Dividend Payment	Year 2007	Year 2006
1. Net Profit of the Company Financial Statement	273.8 Million Baht	249.1 Million Baht
2. Number of Shares	500,000,000 shares	500,000,000 shares
3. Dividend per share	0.32Baht	0.30 Baht
4. Total payment	160 Million Baht	150 Million Baht
5. Dividend Payout Ratio	58.4 %	60.2 %

Agenda 5: To consider and approve the appointment of directors replacing those retired by rotation and determine the directors remuneration for the year 2008.

Directors comment: To approve the reappointment of retired directors for another term

1. Mr. Satitphong Phornprapha
2. Mr. Phisanu Chongstitvathana
3. Mr. Nipon Hungspruke
4. Mr. Pairintr Wongwantanee

(Profiles of Directors are attached on appendix for agenda 5) and approve of directors remuneration for year 2008 within 1,000,000Baht per year using industry benchmark.

Directors Remuneration	Year 2008 (Current Year)	Year 2007
Proposed Budget	1,000,000 Baht	1,000,000 Baht
1. Attendance fee (as number of attended) - Director	25,000 Baht/Director/Time	20,000 Baht/Director/Time

Currently, There are 2 Sub-committees under Board of Directorship as follows:

- 1) Audit Committee consists of one President and two Directors
- 2) **Nomination** and Remuneration Committee consists of one President and three Directors

Scope of works and authorities are as follows:

1) Audit Committee has duties as follows:

The Audit Committee's scope of responsibilities are ensuring accuracy and adequacy of the Company financial statement, oversee and review the Company internal control and audit system, monitor the Company compliance with the regulation of Securities and Exchange Commission, the Stock Exchange of Thailand, and relevant regulations. The Audit Committee will review, select and nominate the auditors including compensation, and review information disclosure on connected transactions or potentially cause the conflict of interests.

2) Nomination and Remuneration Committee has duties as follows:

The Nomination and Remuneration Committee scope of responsibilities are to formulate or set the Company policy regarding the selection, nomination and remuneration and other benefits of directors in a transparent manner. The Committee would seek or select or present qualified candidates for directorship for the Board of Directors and shareholders' meeting approval.

Board of Directors will assign Directors to perform duties as member of Committee with attendance fee for each Director of 25,000 Baht per meeting while Chairman of committee will receive attendance fee of 30,000 Baht per meeting.

Agenda 6: To consider and approve the appointment of auditors and their remuneration for year 2008

Audit Committee Comment: Audit Committee has nominated 3 auditors according to their performance, independent, audit fee and proposed to Board of Directors for the approval consist of Mr.Methee Ratanasrimetha or Mr.Boonlert Kaewphanpurk or Ms. Kalyarat Chaivorapongsa from M.R.& Associates Co., Ltd. as the Auditor for year 2008. Mr.Methee Ratanasrimetha was the signer of the Company audited financial statement for a period of one year for the fiscal year of 2007 with highly regard performance and to seek an approval for same auditing fee in 2007 of 1,600,000 Baht for year 2008.

Directors comment: In accordance with Public Company Royal Decree 1992 ruled out that AGM must review the appointment of the Auditor with remuneration on an annual basis proposed by Audit committee and Board of Directors has reviewed and approved for AGM review, M.R.& Associates Co., Ltd. has been nominated/proposed one of the following auditors to perform an audit function and to write a audit report for Thitikorn and its subsidiaries for year 2008 and details are as follows:

1. Mr. Methee Ratanasrimetha Auditor license no. 3425 or
(Signer of the Company audited financial statement for a period of one year for
the fiscal year of 2007)
2. Mr. Boonlert Kaewphanpurk Auditor license no. 4165 or
(Has not sign the Company audited financial statement)
3. Ms. Kalyarat Chaivorapongsa Auditor license no. 3460 or
(Has not sign the Company audited financial statement)

The proposed auditor is not related to the company or subsidiaries/managements/major shareholders or related person.

The Board of Directors, proposed by the Audit Committee, would like to seek an approval by AGM for audit fee for 2008 of 1,600,000 Baht, same as 2007 of 1,600,000 Baht for Thitikorn and its subsidiaries, an audit fee of 920,000 Baht for two subsidiaries, C.V.A Company Limited and Chayapak Company Limited. As for non-audit service fee last year, Thitikorn and its subsidiaries did not have others non-audit service fee.

Auditors Fee	Year 2008 (Current Year)	Year 2007
Thitikorn Public Company Limited and its subsidiaries	1,600,000	1,600,000
Subsidiaries	920,000	920,000
Non-audit service fee	None	None

Agenda 7: To consider and approve other agendas (if any)

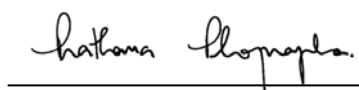
Directors comment: The Board of Director has agreed to have this agenda in case that there is other issues.

Thitikorn will close registration book for dividend right transfer and right to attend AGM for the year 2008 on Thursday 3, April 2008 from 12.00. Onwards meeting ended.

Therefore, Thitikorn would like to invite all shareholders to attend the AGM on the aforementioned date and if shareholder needs to transfer voting right by proxy, please complete the attached Proxy Form with signature and send back with copy of Identification Card. If the transfer party is a legal entity, the copy of the Affidavit or Certificate of Incorporate with certified true and correct is needed to present to the Chairman of AGM or the representative before meeting begins.

Please be informed accordingly.

Sincerely yours,



(Ms. Prathama Phornprapha)
Director/Managing Director