TK.080/2557 November 11, 2014

Subject: Notification of the Resolution of the Board of Directors' Meeting to set up a subsidiary in Laos

Att: President,
The Stock Exchange of Thailand

The Board of Directors' Meeting No. 4/2014 of Thitikorn Public Company Limited (the "Company") which was held on November 11, 2014 has passed a resolution to approve to set up as subsidiary: "Sabaidee Leasing Co.,Ltd." (The Company will hold 61.91% of paid up capital) in Laos with the following details;

Name of the Company:	Sabaidee Leasing Co.,Ltd	
Type of Business:	Motorcycle and Automobile Leasing Business (License to carry out Financial Leasing Business) with a License issued by Bank of the Lao PDR	
Transaction Date:	October 21, 2014 (Dated on permanent operation license, However the business activities can be operated after official handover of the License from Bank of the Lao PDR which will be held on November 20, 2014)	
Registered Capital:	5,250,000,000 Kip or 21,000,000 Baht 656,250 Ordinary Shares with par value of 8,000 Kip	
Paid-up Captial:	5,250,000,000 Kip	
Transaction Size:	3,250,000,000 Kip or 13,000,000 Baht	
Shareholder Structure:	Thitikorn Public Company Limited	23.81%
	C.V.A. Company Limited *	19.05%
	Chayapak Company Limited **	19.05%
	Ms. Prathama Phornprapha	19.05%
	Mr. Prapol Phornprapha	19.05%

*The Shareholding of C.V.A. Co., Ltd. : Thitikorn Public Company Limited is major shareholder with 99.99% stake and Phornprapha family 0.01%

**The Shareholding of Chayapak Co., Ltd. : Thitikorn Public Company Limited is major shareholder with 99.99% stake and Phornprapha family 0.005%

Directors:	Ms. Prathama Phornprapha, Mr. Prapol Phornprapha, Mr. Apichai Aumsathienporn, Mrs. Buskorn Liaummukda, Mr.Taweesak Charoensakyothin
Source of Fund:	Working capital of the Company

The transaction is not a connected transaction. Also, calculating the transaction size under the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, the transaction size is 0.14% of the Company's Total Assets as of September 30, 2014 which is less than 15%. Therefore, the transaction is not required the disclosure under the rules, procedures and disclosure of information concerning the acquisition and disposition of assets of listed companies. However, the company invests over 10% of paid up capital of the new company. So, it is subjected to be disclosed under rule no.3 (12) of (Bor.Jor./Por.11-00): Regulations of the Stock Exchange of Thailand, Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company.

Please be informed accordingly,

Sincerely yours,

Ms. Prathama Phornprapha
Managing Director