TK.059 /2556 May 14, 2013

Subject: Notification of the first quarter 2013 operation result increased 50%

Attn: President,
The Stock Exchange of Thailand

Operating result for the first quarter 2013 for Thitikorn Plc. (TK) and its subsidiary: Net profit was 203.4 Mb. increased 49.6% compare to same quarter previous year of 136.0 Mb. The main reasons are as follow:

1. Total revenue in the first quarter 2013 was 963.9 Mb. increase by 67.2 Mb or 7.5%% increased compare to the same quarter previous year of 896.6 Mb. from continuously expansion of businesses, efficient in loan origination and debt collection processes. Hire-purchase income was 741.9 Mb. increase by 115.9 Mb or 18.5% increased compare to the same quarter previous year of 626.0 Mb. Other income was 213.1 Mb. increase by 8.6 Mb. or 4.2% increased compare to the same quarter previous year of 204.5 Mb.
2. Total expenses in the first quarter 2013 was 760.4 Mb. comparable to the same quarter previous year of 760.6 Mb. SG&A was 407.8 Mb. increase by 14.1 Mb. or 3.6 increased compare to the same quarter previous year of 393.7 Mb from continuous portfolio expansion. Bad debt and provision for doubtful account was 287.4 Mb. increase by 18.4 Mb. or 6.8% increased compare to the same quarter previous of 269.0 Mb. due to stringent provision policy of the Company. Sales of merchandises were 8.3 Mb. decrease by 49.5 Mb. or 85.6% decreased compare to the same quarter previous year of 57.8 Mb.

3. Due to the Company stringent loan approval process and policy, the Company managed to expand its portfolio in term of quantity and quality and in the first quarter of 2013 total net portfolio was 8,868.9 Mb. increase by 221.0 Mb. or 2.6% increased compare to the year end 2012 of 8,647.9 Mb.

Please be informed accordingly.

Yours faithfully,

Ms.Prathama Phornprapha

Managing Director