TK.070/2554 August 11, 2011

Subject: Capital Reduction of the Company subsidiary

Attn: President,

The Stock Exchange of Thailand

The Board of Directors meeting of Thitikorn Public Company Limited No.7/ 2011 held on August 11, 2011 at 13:00 has passed the following resolutions: TK Debt Services Company Limited, TK subsidiary, will start its capital reduction process in order to write off all of its retain loss as following:

Step 1 par value reduction from 100 Baht per share to 25 Baht per share from its registered capital of 3,574,000,000 Baht to 893,500,000 Baht.

Step 2 share reduction from 35,740,000 shares to 8,935,000 shares from its Registered capital of 893,500,000 Baht to 223,375,000 Baht.

Step 3 Write off all its retained loss by capital reduction.

Please be informed accordingly.

Yours faithfully,

Ms.Prathama Phornprapha

Managing Director