TK.014/2554 February 25, 2011

Subject: Notification of 2010 operation result increased 60%

Attn: President,
The Stock Exchange of Thailand

Operating result for 2010 for Thitikorn Plc. (TK) and its subsidiary: Net profit was 532.3 Mb. increased 59.5% compare to previous year of 333.8 Mb. The main reasons are as follow:

1. Total revenue in 2010 was 2,879.3 Mb. increase by 197.4 Mb or 7.4%% increased compare to the previous year of 2,681.9 Mb. from continuously expansion of businesses and efficient in loan origination for both motorcycle and automobile, hence continuously increase in total revenue.
2. In 2010 TK effectively managed and control SG&A from its investment in systems and training its human resources in preparation for the expansion of business over the last 2 years. SG&A in 2010 was 1,993.2 Mb. or 4.8% decreased compare to the previous year of 2,093.3 Mb.
3. Continuously improvement of portfolio quality from TK stringent loan approval process for the last 4 years. TK managed to expand its portfolio in term of quantity and quality with 8.3 % and 15.2% in 2008 and 2009 respectively. In 2010, TK total net portfolio was 6,992. Mb or 15.8% increase from its sustainable expansion policy and conservative financial planning as a resulted TRIS Rating upgraded TK rating to A- in 2010.

Please be informed accordingly.

Yours faithfully,

Ms.Prathama Phornprapha
Managing Director