TK. 005/2009 February 25, 2009

Re: Notification regarding the connected transaction

Attn: The President

The Stock Exchange of Thailand

The company Board of Directors was held on February 25, 2009, meeting 1/2009, with a resolution to renew legal services contract which expired on December 31, 2008 with S.P. International Company Limited as follows:

1. General Characteristics of transaction

   Legal Services Fee Contract regarding all aspect relating to both motorcycle and automobile hire-purchase business including hire-purchase contractual agreement, litigation, and legal execution with total fee of 750,000 Baht per month.

   Employer Thitikorn Public Company Limited and Subsidiaries

   Contractor S.P. International Company Limited.

   Transaction Date January 1, 2009 to December 31, 2009

2. Nature of Contract is supporting normal business transaction with normal commercial terms with compensation not derived from the underlying assets with the transaction values as follows:

	Thitikorn and Subsidiaries
Compensation	9.0 million Baht
Net Tangible Asset (NTA)	2,694.5 million Baht
Percentage (%)	0.3%

3. Relationship & Connected Person

3.1 S.P. International Company Limited and Phornprapha Family are major shareholder of the Company with 70.29% stake with S.P. International shareholding of 3.64% (as of December 31, 2008) and share some directors namely Dr. Chumpol Phornprapha, Mr. Satitphong Phornprapha, Ms. Prathama Phornprapha and Mr. Raksanit Phornprapha

The shareholding of Phornprapha family in Thitikorn are as follows:

1.	Zin Thonglor Company Limited*	211,800,000	42.36%
2.	Phornprapha family	119,510,000	24.29%

3. S.P. International Company Limited* 18,200,000 3.64%

* Phornprapha family hold 99.97% in Zin Thonglor Company Limited

* Phornprapha family hold 95.00% in S.P. International Company Limited

3.2 Information of the connected persons

Name	Company	Position
1) Dr. Chumpol Phornprapha	Thitikorn Public Company Limited	Chairman
	S.P. International Company Limited	Chairman
2) Mr. Satitphong Phornprapha	Thitikorn Public Company Limited	Director
	S.P. International Company Limited	Director
3) Ms. Prathama Phornprapha	Thitikorn Public Company Limited	Managing Director
	S.P. International Company Limited	Director
4) Mr. Raksanit Phornprapha	Thitikorn Public Company Limited	Director
	S.P. International Company Limited	Director

4. Approval of the connected transaction from the company Board of Directors

The company affirm that the connected person/directors namely Dr. Chumpol Phornprapha, Mr. Satitphong Phornprapha, Ms. Prathama Phornprapha and Mr. Raksanit Phornprapha has no right to vote on this issue.

5. Opinion of Board of Directors and Audit Committee

The Board of Directors and Audit Committee view is that the transaction is reasonable and benefit to the company. The legal services company has over 30 years experiences in this business which make the company operation convenience. The services fee is lower than other servicer.

Please be informed accordingly,

Your faithfully,

Mrs. Buskorn Liaummukda

Director and Accounting Manager