TK. 034/2008 May 14, 2008

Re: Notification regarding the effects of change in Accounting Policy

Attn: The President

The Stock Exchange of Thailand

Thitikorn Plc and its subsidiaries would like to inform the change in Accounting Policy according to the Federation of Accounting Profession requirement starting on January 1, 2008 as follows:

Prior to 2008, the Company and its subsidiaries recognized interest income on hire-purchase based on Sum of Digits method Starting from January 1, 2008, the Company and its subsidiaries change it accounting policy to recognize interest income based on Effective Interest Method by the change of Thai Accounting Standard No. 29-Accounting for Lease. Such change in accounting has no effected on 2007 financial statements.

Please be informed accordingly.

Your faithfully,

Ms.Prathama Phornprapha

Director and Managing Director