TK. 044/2007 May 15, 2007

Re: Notification of First quarter 2007 operating result of Thitikorn Plc. and its subsidiaries

Attn: The President

The Stock Exchange of Thailand

Operating result for First quarter 2007 for Thitikorn Plc and its subsidiaries: Net profit was 80.29 MB. increased 57.25% compare with the same period last year of 51.06 MB (restate financial statement as per new accounting policy that caused Net profit of 63.71 MB. on the same quarter last year decrease by 12.65 MB.) The main reasons are as follow:

1. Total revenue for First quarter 2007 was 552.38 MB. increased 2.84% compare to same quarter last year of 537.14 MB from increase of Other income and continues improvement of asset quality and effective loan approval process over the last seven quarters.
2. SG&A for First quarter 2007 was 414.61 MB. decreased 3.12% compare to same quarter last year of 427.99 MB from decrease of marketing expenses and effective debt collection process.

Please be informed accordingly.

Your faithfully,

Ms.Prathama Phornprapha

Director and Managing Director