TK. 010/2007 March 1, 2007

Re: Notification of 2006 operation result of Thitikorn Plc. and its subsidiaries

Attn: The President

The Stock Exchange of Thailand

Operating result in 2006 of Thitikorn Plc. and its subsidiary: Net profit was 248.6 Mb. decreased 28.1% compare with the same period last year of 345.7 Mb. The main reasons are as follow:

1. Total revenue in 2006 was 2,151.5 Mb. increased 2.7% compare with last year of 2,094.1 Mb.
2. SG&A in 2006 was 1,677.0 Mb. increased 13.9% compare with last year of 1,471.9 Mb. due to political uncertainty as well as slow down in economic activities from severe flood in many provinces caused some of our customers to delay their payments. The Company remains stringent on its provision policy at the same time it had strengthen its debt collection which increased overall expenses; however, it would be beneficial to the Company operation in the long term.

Please be informed accordingly.

Your faithfully,

Ms.Prathama Phornprapha

Director and Managing Director