TK 010/2549

March 8, 2006

Subject : Details of plan to issue and offer debentures
Attn : President
The stock exchange of Thailand

The Board of Director's meeting of Thitikorn Public Company Limited No.1/2006 held on 7 March 2006 has passed the resolution of debenture issuance details as following :

Type	- Subordinated and/or unsubordinated debentures secured and/or unsecured debentures. Depending or market prevail conditions at such time the debentures are issued and offered.
Currency	- Bath and/or and foreign currency by exchange rate prevailing at such time the debentures are issued and offered.
Total value of Debenture	- Not exceeding 1,500 million baht equivalent in other currencies
Maturity	- Not over 10 years of each issuance
Type Offering	- The debenture issued pursuant to this plan will be offered in all or in part, and/or as a program, and/or revolving nature, as a public offering and/or a private placement and/or to any foreign and/or local institutional investors, such offerings may be made in one time or several times in accordance with the notifications of SEC and/or Office of the SEC and/or other related rules and regulations in force at the time the debentures are offered.
Premature Redemption	- The holders of the debentures and the Company may or may not entitled to the right to prematurely redeem, subject to the terms and conditions of each issuance.
Interest Rate or Yield	- Subject to the prevailing market conditions at the time of issue and offering or under terms and conditions of the debentures issued at such time. This shall also be subjected to notifications of SEC and/or the Office of the SEC and/or other related notifications, rules and regulation in force at such time the debenture are issued and offered.

Authority to determine other details

- The Board of Directors and/or any person assigned by The Board of Directors shall have the power to do the following :

(1) To determine the details in connection with debentures, among other things, types, names, interest rates, maturity, redemption period, appointing the representative of debentures holder as well as details regarding an offer for sale including but not limited to price, method and period to offer and allot such debentures.

(2) To appoint financial advisors, and/or underwriter, and/or credit rating agencies to rate credit of issuer and/or security, and/or other person where such appointment is required under related rules and regulations and or in any event as they deem fit.

(3) To contact, negotiate, enter into, execute, and amend contracts and/or documents as well as to contact, furnish information, submit documentation to the Office of the SEC and/or other such debentures and to do any and all acts and things necessary or requisite as they deem fit.

Yours Sincerely,

(Ms Prathama Phornprapha)
Managing Director